



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, SEPTEMBER 27, 1945

Published by Authority

WELLINGTON, FRIDAY, SEPTEMBER 28, 1945

ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30TH JUNE, 1945

Three Months ended 30th JUNE, 1945, compared with the Three Months ended 30th JUNE, 1944

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1944. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1945.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
6,539 7 9	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	7,231 14 2	..	7,231 14 2
3,930,763 7 4	Debt Services— Interest	3,740,663 3 7	..	3,740,663 3 7
780,000 0 0	Amortization of Debt— Repayment of the Public Debt Act, 1925 .. ..	..	..	..
1,001 5 0	Transfer to Loans Redemption Account .. ..	..	..	..
21,273 10 0	Administration and Management	2,010 9 1	..	2,010 9 1
Cr. 11 8 1	Payments on Guaranteed Loans .. ..	..	0 1 3	Cr. 0 1 3
4,733,026 14 3	Total, Debt Services	3,742,673 12 8	0 1 3	3,742,673 11 5
234,841 15 8	Other Services— Highways— Transfers to Main Highways Account and Payments to Boroughs, &c.	246,423 16 0	..	246,423 16 0
5,787 9 9	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	10,101 17 0	..	10,101 17 0
335 12 10	Miscellaneous Grants and Subsidies	188 15 9	..	188 15 9
6,123 2 7	Total, Grants and Subsidies	10,290 12 9	..	10,290 12 9
10,489 12 1	Salaries and Honoraria— Legislative	15,347 14 0	..	15,347 14 0
4,562 10 0	Justice	4,660 5 9	..	4,660 5 9
2,692 19 7	Other Salaries	2,772 3 5	..	2,772 3 5
17,745 1 8	Total, Salaries and Honoraria	22,780 3 2	..	22,780 3 2
17,080 18 0	Advances to other Governments	23,286 12 3	57,714 13 3	Cr. 34,428 1 0
11,477 14 0	Other Special Acts	10,357 6 9	..	10,357 6 9
287,268 11 11	Total, Other Services	313,138 10 11	57,714 13 3	255,423 17 8
5,026,834 13 11	Total, Permanent Appropriations	4,063,043 17 9	57,714 14 6	4,005,329 3 3
5,026,834 13 11	Carried forward	4,063,043 17 9	57,714 14 6	4,005,329 3 3

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1944.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£ s. d.		£ s. d.	£ s. d.
15,589,820 19 4	Brought forward .. .. .	.. .. .	13,500,742 1 0
15,589,820 19 4	Carried forward .. .. .	.. .. .	13,500,742 1 0

Three Months ended 30th JUNE, 1945, compared with the Three Months ended 30th JUNE, 1944—continued

ACCOUNT—continued

THREE MONTHS ENDED 30TH JUNE, 1944. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1945.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
5,026,834 13 11	Brought forward	4,063,043 17 9	57,714 14 6	4,005,329 3 3
	Annual Appropriations,—			
	Vote—			
15,588 4 11	Legislative	13,412 16 2	706 3 6	12,706 12 8
4,275 4 9	Prime Minister's Department	6,803 6 2	71 7 1	6,731 19 1
27,658 5 2	External Affairs	1,282 0 3	1,965 12 7	Cr. 683 12 4
	Finance—			
15,814 1 0	Treasury	24,325 18 10	8,634 13 6	15,691 5 4
39,932 3 10	Customs	42,672 16 9	1,110 4 1	41,562 12 8
53,140 19 0	Land and Income Tax	76,866 1 10	30,815 8 2	46,050 13 8
25,008 15 4	Stamp Duties	23,533 12 6	68 15 1	23,464 17 5
16,758 19 1	Audit	17,729 14 3	..	17,729 14 3
150,654 18 3	Total—Finance	185,128 4 2	40,629 0 10	144,499 3 4
	General Administration—			
4,170 2 4	Public Service Commissioner's Office	6,062 1 10	19 19 4	6,042 2 6
93,810 19 2	Internal Affairs	151,437 4 7	25,159 18 1	126,277 6 6
17,997 1 9	Island Territories	28,251 1 10	..	28,251 1 10
46,350 15 3	Printing and Stationery	52,254 14 8	..	52,254 14 8
37,222 18 5	Marine	47,286 6 5	1,164 0 3	46,122 6 2
26,652 9 5	Labour	44,173 8 8	270 5 2	43,903 3 6
107,436 15 7	Native	36,378 4 3	56 10 3	36,321 14 0
12,480 1 10	Valuation	15,719 8 9	..	15,719 8 9
3,036 12 8	Electoral	3,086 14 11	45 9 3	3,041 5 8
7,263 19 4	Census and Statistics	8,822 15 2	468 2 6	8,354 12 8
Cr. 23,875 2 0	National Service	88,063 3 3	89,673 19 0	Cr. 1,610 15 0
..	Rehabilitation	45,401 9 9	127 7 5	45,274 2 4
332,546 13 9	Total—General Administration	526,936 14 1	116,985 11 3	409,951 2 10
	Law and Order—			
64,536 1 2	Justice and Prisons	79,616 14 9	15,994 4 10	63,622 9 11
2,021 8 0	Crown Law Office	1,863 12 8	50 13 0	1,812 19 8
35,917 14 11	Police	126,384 0 11	490 6 9	125,893 14 2
102,475 4 1	Total—Law and Order	207,864 8 4	16,535 4 7	191,329 3 9
379,291 16 2	Maintenance of Public Works and Services	511,907 0 9	94,331 11 7	417,575 9 2
	Development of Primary and Secondary Industries—			
..	Organization for National Development	2,934 14 10	43 3 8	2,891 11 2
84,082 11 5	Lands and Survey	102,121 1 7	6,840 19 7	95,280 2 0
197,182 14 11	Agriculture	240,670 11 11	21,413 4 10	219,257 7 1
294,698 9 8	Industries and Commerce, Tourist and Publicity	272,400 6 9	31,721 18 1	240,678 8 8
43,334 2 7	Scientific and Industrial Research	51,596 12 2	12,397 6 8	39,199 5 6
17,689 0 11	Mines	11,042 15 7	2,020 13 2	9,022 2 5
14,153 7 10	Transport.. .. .	26,894 2 3	1,087 10 3	25,806 12 0
651,140 7 4	Total—Development of Primary and Secondary Industries	707,660 5 1	75,524 16 3	632,135 8 10
	Social Services—			
442,865 16 9	Health	518,858 16 9	37,625 7 10	481,233 8 11
156,330 1 5	Mental Hospitals	198,647 7 7	3,839 12 8	194,807 14 11
1,181,307 15 2	Education	1,467,848 2 3	11,954 5 8	1,455,893 16 7
563,553 5 11	War and other Pensions	650,243 1 4	2,806 4 4	647,436 17 0
90,976 17 11	National Provident and Friendly Societies	92,819 15 11	2 0 0	92,817 15 11
2,434,533 17 2	Total—Social Services	2,928,417 3 10	56,227 10 6	2,872,189 13 4
71,175 4 7	Unauthorized Expenditure— Services not provided for	7,634 2 4	..	7,634 2 4
4,169,339 16 2	Total, Annual Appropriations	5,097,046 1 2	402,976 18 2	4,694,069 3 0
9,196,174 10 1	Carried forward	9,160,089 18 11	460,691 12 8	8,699,398 6 3

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1944.		RECEIPTS.						THREE MONTHS ENDED 30TH JUNE, 1945.			
£	s. d.							£	s. d.	£	s. d.
5,589,820	19 4	Brought forward	..	..	..	..	..	..	..	13,500,742	1 0
£15,589,820	19 4	Totals	..	..	..	..	..	..	..	£13,500,742	1 0

DEPOSITS

		Balances at beginning of Year,—						£ s. d.		£ s. d.	
617,092	11 6	Cash	..	..	..	..	..	15,562	13 11	145,387	6 4
83,033	16 5	Imprests outstanding	..	..	..	..	..	129,824	12 5		
700,126	7 11										
5,673,388	9 0	Investment Accounts— Securities held	..	..	..	..	..	..	..	6,761,468	9 0
972,845	17 1	Deposits lodged	..	..	..	..	..	..	..	829,900	11 3
£7,346,360	14 0	Totals	..	..	..	..	..	..	..	£7,736,756	6 7

Three Months ended 30th JUNE, 1945, compared with the Three Months ended 30th JUNE, 1944—continued

ACCOUNT—continued

THREE MONTHS ENDED 30TH JUNE, 1944. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1945.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
9,196,174 10 1	Brought forward	9,160,089 18 11	460,691 12 8	8,699,398 6 3
	Balances at end of Three Months,—			
1,264,837 14 11	Cash		798,886 13 8	
1,617,808 14 4	Imprests outstanding		1,472,457 1 1	2,271,343 14 9
<u>2,882,646 9 3</u>				
3,511,000 0 0	Investment Account— Securities held			2,530,000 0 0
<u>£15,589,820 19 4</u>	Totals			<u>£13,500,742 1 0</u>

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
630,988 4 0	Deposits refunded		614,331 7 9
	Balances at end of Three Months,—		
256,167 10 2	Cash	1,698,134 11 0	
82,486 10 10	Imprests outstanding	209,211 18 10	1,907,346 9 10
<u>338,654 1 0</u>			
6,376,718 9 0	Investment Accounts— Securities held		5,215,078 9 0
<u>£7,346,360 14 0</u>	Totals		<u>£7,736,756 6 7</u>

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the PUBLIC WORKS

THREE MONTHS ENDED 30TH JUNE, 1944.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.		£	s. d.
77,672	12 0	Balances at beginning of Year,—	116,171	14 11
237,056	17 6	Cash	191,020	5 6
		Imprests outstanding		
314,729	9 6			
				307,192 0 5
		Investment Account— Securities held		
				750,000 0 0
1,160,000	0 0	Transfers from National Development Loans Account.. .. .		
				1,500,000 0 0
4,908	19 3	Agrioulture (Emergency Powers) Act, 1934, Section 26,— Repayment of Loans		
				1,494 17 2
30	4 6	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		
				1,381 9 5
		Sale of linen flax and by-products		
				75,335 12 11
2,026	18 7	Miscellaneous Receipts		
				11,249 5 7
£1,481,695	11 10	Totals		
				£2,646,653 5 6

EARTHQUAKE AND WAR

£	s. d.		£	s. d.
85,931	12 7	Balances at beginning of Year,—		
		Cash		48,070 15 10
3,800,000	0 0	Investment Account— Securities held.. .. .		4,270,000 0 0
82,403	2 3	Premiums		56,124 10 7
£3,968,334	14 10	Totals		£4,374,195 6 5

Three Months ended 30th JUNE, 1945, compared with the Three Months ended 30th JUNE, 1944
ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1944. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1945.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
37,047	18 3	Public Works, Departmental	151,026	18 2	3,547	2 8	147,479	15 6
..	..	Ministry of Works	1,454	13 0	0	17 4	1,453	15 8
50,427	17 6	Railway-construction.. .. .	49,107	10 6	..	..	49,107	10 6
662,909	18 2	Housing Construction	1,204,125	15 7	..	..	1,204,125	15 7
78,724	18 4	Public Buildings	132,153	7 3	..	..	132,153	7 3
93,213	15 2	Education Buildings, &c.	160,522	5 3	..	..	160,522	5 3
743	17 10	Lighthouses and Harbour-works	1,699	6 4	..	..	1,699	6 4
20,455	6 6	Roads, &c.	13,903	1 5	..	..	13,903	1 5
8,824	2 4	Soil Conservation and Rivers Control	32,766	0 4	..	..	32,766	0 4
8,439	14 5	Lands, Miscellaneous	17,429	16 4	..	..	17,429	16 4
85,517	14 0	Irrigation, Water-supply, and Drainage.. .. .	57,632	18 8	..	..	57,632	18 8
15,642	11 10	Linen Flax Development	113,435	8 0	..	..	113,435	8 0
1,061,947	14 4		1,935,257	0 10	3,548	0 0	1,931,709	0 10
4,519	6 11	Unauthorized Expenditure—						
		Services not provided for .. .. .	..	..	..	..	..	..
1,066,467	1 3	Total, Annual Appropriations	1,935,257	0 10	3,548	0 0	1,931,709	0 10
		Balances at end of Three Months,—						
34,986	17 5	Cash .. .. .	..	..	345,334	9 5	..	..
380,241	13 2	Imprests outstanding .. .. .	..	..	369,609	15 3	714,944	4 8
415,228	10 7							
£1,481,695	11 10	Totals .. .. .	..	..	..	..	£2,646,653	5 6

DAMAGE FUND

£	s. d.	Annual Appropriation,—	£	s. d.	£	s. d.
0	6 10	Vote—Earthquake and War Damage .. .. .	..	..	2,119	7 3
..	..	Earthquake and War Damage Act, 1944—				
		Insurance expenditure under Section 16 .. .. .	..	..	13	5 6
		Balances at end of Three Months,—				
4,401	16 0	Cash .. .. .	..	..	101,239	13 9
3,932	12 0	Imprests outstanding .. .. .	..	..	822	19 11
8,334	8 0				102,062	13 8
3,960,000	0 0	Investment Account—				
		Securities held.. .. .	..	..	4,270,000	0 0
£3,968,334	14 10	Totals .. .. .	..	..	£4,374,195	6 5

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
ELECTRIC SUPPLY

THREE MONTHS ENDED 30TH JUNE, 1944.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.		£	s. d.
36,964	18 2	Balances at beginning of Year,—	16,440	12 6
22,393	0 0	Cash .. .. .	..	..
59,357	18 2	Imprests outstanding .. .. .	..	..
				16,440 12 6
200,000	0 0	Transfer from National Development Loans Account .. .. .	..	..
				200,000 0 0
499,384	4 3	State Supply of Electrical Energy Act, 1917, Section 8,—	538,641	4 7
1,455	5 1	Sales of Electrical Energy	10,379	17 1
500,839	9 4	Miscellaneous Receipts .. .. .	..	..
				549,021 1 8
£760,197	7 6	Totals .. .. .	..	..
				£765,461 14 2

BANK OF NEW

£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,—	..	..
		Investment Account—	..	..
		Securities held .. .. .	..	..
				1,859,375 0 0
31,152	6 10	Finance Act, 1926, Section 8 (3),—	..	..
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .	..	..
				31,152 6 10
£1,890,527	6 10	Totals .. .. .	..	..
				£1,890,527 6 10

Three Months ended 30th JUNE, 1945, compared with the Three Months ended 30th JUNE, 1944—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1944. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.		£	s. d.
559,333	9 1	Annual Appropriation,— Vote—Electric Supply .. .. .	..	521,470 10 5
190,401	8 11	Interest on Capital Liability .. .. .	..	212,972 2 2
10,462	9 6	Balance at end of Three Months,— Cash .. .. .	..	31,019 1 7
£760,197	7 6	Totals .. .. .	..	£765,461 14 2

ZEALAND SHARES ACCOUNT

£	s. d.		£	s. d.	£	s. d.
31,152	6 10	Finance Act, 1926, Section 8 (3).— Transfer to Ordinary Revenue Account of dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 ..	..	31,152	6 10	
1,859,375	0 0	Balance at end of Three Months,— Investment Account— Securities held .. .. .	..	1,859,375	0 0	
£1,890,527	6 10	Totals .. .. .	..	£1,890,527	6 10	

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1944.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
326,110	6 2	Cash	116,637	9 4
5,184	10 8	Imprests outstanding	27,200	8 8
331,294	16 10			143,837 18 0
1,000,000	0 0	Investment Account— Securities held.. .. .		600,000 0 0
..		Transfer from National Development Loans Account		300,000 0 0
27,089	10 10	Sales and Capital Receipts,—	33,963	2 3
11,013	19 11	Land for Settlements	27,037	6 8
38,103	10 9	Small Farms Development		61,000 8 11
8,697	13 8	Rents and Interest		8,531 7 0
20,474	10 11	Receipts from Development Schemes,—	4,181	12 2
..		Land for Settlements	147,073	5 7
..		Small Farms	116,468	4 3
20,474	10 11	Native Land Settlement		267,723 2 0
1,379	5 9	Receipts under Native Housing Act, 1935		2,238 18 7
322	17 11	Miscellaneous Receipts		768 10 0
£1,400,272	15 10	Totals		£1,384,100 4 6

LOANS REDEMPTION

			LOANS REDEMPTION	
£	s. d.	Balances at beginning of Year,—	£	s. d.
23,868	11 8	Cash		208,716 13 6
..		Investment Account— Securities held.. .. .		2,500,000 0 0
56,327,705	0 0	Securities issued in renewal or conversion of Loans		37,350,000 0 0
208,560	0 0	Securities issued to cover costs, charges, and expenses of conversion .. .. .		..
70,495	0 0	Ordinary Stock issued in exchange or replacement of Death-duty Stock		30,960 0 0
1,135	0 0	Death-duty Stock issued in exchange for Ordinary Stock .. .. .		..
12,105	0 0	Stock issued in exchange for Debentures		10,960 0 0
..		Premiums received on redemption of Securities before maturity		295 9 0
210,646	0 6	Amounts received for redemption of Securities from,—		183,297 1 9
1,001	5 0	Housing Account .. .. .		..
..		Ordinary Revenue Account		214 10 4
3	3 5	Proceeds of sales of National Endowment Lands .. .. .		..
9,241	16 7	Samoan Loan Sinking Fund .. .. .		..
		Samoan Treasury Account .. .. .		..
£56,864,760	17 2	Totals		£40,284,443 14 7

Three Months ended 30th JUNE, 1945, compared with the Three Months ended 30th JUNE, 1944—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1944. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.		£	s. d.
		Annual Appropriations,—		
		Vote—		
27,066	14 4	Land for Settlements	6,284	8 4
55,495	7 5	Small Farms Development	822,284	5 11
Cr. 19,104	0 0	Native Land Settlement	160,386	0 4
63,458	1 9			988,954 14 7
75,000	0 0	Interest on Capital Liability .. .. .	..	100,000 0 0
6 3 0		Expenditure charged on proceeds of Sales of Lands .. .. .	..	0 7 0
159,575	17 8	Balances at end of Three Months,—		
102,232	13 5	Cash	60,869	8 7
261,808	11 1	Imprests outstanding	234,275	14 4
				295,145 2 11
1,000,000	0 0	Investment Account—		
		Securities held .. .. .	..	..
£1,400,272	15 10	Totals .. .. .	..	£1,384,100 4 6

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
56,327,705	0 0	Securities renewed or converted .. .. .	..	..	37,350,000	0 0
208,560	0 0	Premiums on conversion .. .. .	..	..	..	..
70,495	0 0	Death-duty Stock exchanged or replaced by Ordinary Stock .. .. .	..	..	30,960	0 0
1,135	0 0	Ordinary Stock exchanged for Death-duty Stock .. .. .	..	..	..	..
12,105	0 0	Debentures exchanged for Stock .. .. .	..	..	10,960	0 0
242,213	15 0	Securities redeemed at or before maturity .. .. .	..	..	24,956	2 11
2,547	2 2	Balance at end of Three Months,—				
		Cash .. .. .	..	..	2,867,567	11 8
£56,864,760	17 2	Totals .. .. .	..	..	£40,284,443	14 7

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
MAIN HIGHWAYS

THREE MONTHS ENDED 30TH JUNE, 1944.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
14,155	14 0	Cash .. .. .	..	4,967 14 0
210,000	0 0	Amounts transferred from the Consolidated Fund .. .. .	..	245,000 0 0
51	16 0	Interest on Moneys expended on purchase of Plant supplied to Local Authorities	..	7 14 6
4,961	0 3	Amounts received from Local Authorities in respect of Advances,—	2,495	2 9
554	18 0	Repayment of Advances	216	13 3
5,515	18 3	Interest .. .. .	..	2,711 16 0
278	4 3	Miscellaneous Receipts .. .. .	..	3,559 9 7
4230,601	12 6	Totals .. .. .	..	£256,246 14 1

NATIONAL DEVELOPMENT

£	s. d.	Balance at beginning of Year,—	£	s. d.
25,000	0 0	Cash .. .. .	..	15,000 0 0
1,564,000	0 0	National Development Loans Act, 1941, Section 3,—	..	3,308,000 0 0
..	..	Stock issued .. .. .	..	..
£1,589,000	0 0	Totals .. .. .	..	£3,323,000 0 0

PUBLIC DEBT

£	s. d.	Balance at beginning of Year,—	£	s. d.
909,312	10 5	Cash .. .. .	..	520,670 11 6
780,000	0 0	Repayment of the Public Debt Act, 1925, Section 11,—	..	..
..	..	Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—	..	..
..	..	Subsection (a) being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1944 (on account) .. .. .	..	..
£1,689,312	10 5	Totals .. .. .	..	£520,670 11 6

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£	s. d.
2,489,377	10 0	.. .. .	..	3,558,832 10 0
1,383,195	0 0	Amount in the hands of the Reserve Bank of New Zealand for remittance .. .. .	..	624,990 0 0
£3,872,572	10 0	Totals .. .. .	..	£4,183,822 10 0

REMITTANCES FROM

£	s. d.	Amount credited to Public Account, Wellington, being amount remitted from New Zealand Public Account, London	£	s. d.
..	..	.. .. .	..	1,250,000 0 0
..	..	Total .. .. .	..	£1,250,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RESERVE FUND

THREE MONTHS ENDED 30TH JUNE, 1944.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
31,037	11 4	Cash .. .. .	..	21,732 8 7
1,615,692	1 5	Investment Account— Securities held .. .. .	..	2,254,714 12 10
2,951	7 9	Hawke's Bay Earthquake,—	3,916 14 11	
325	0 0	Repayments of Loans made to Earthquake Sufferers	325 0 0	
3,276	7 9	Repayments of Loans made to Local Authorities .. .. .	..	4,241 14 11
29,353	0 1	Interest on Investments .. .. .	..	40,139 15 1
£1,679,359	0 7	Totals .. .. .	..	£2,320,828 11 5

SOCIAL

£	s. d.		£	s. d.	£	s. d.
437,319	10 9	Balances at beginning of Year,—	24,583	5 2		
7,818	19 7	Cash	365,118	5 0		389,701 10 - 2
445,138	10 4	Imprests outstanding .. .. .	..	..	2,000,000	0 0
2,500,000	0 0	Investment Account— Securities held .. .. .	..	..	..	..
3,362,592	5 11	Social Security Charge	3,307,476	9 6		
260,450	8 5	Registration Fee	261,555	11 6		
6,443	15 0	Penalty for late payment of Fee	6,059	6 9		
9	10 0	Fines	19	0 0		
1,381	14 2	Miscellaneous Receipts	1,224	14 3		3,576,335 2 0
3,630,877	13 6		..	..	..	..
669	7 2	Receipts due to Employment Promotion Fund .. .. .	..	..	..	8 17 0
£6,576,685	11 0	Totals .. .. .	..	..	£5,966,045	9 2

STATE COAL.

£	s. d.		£	s. d.	£	s. d.
47,803	2 10	Balances at beginning of Year,—	48,923	6 1		
5,200	0 0	Cash	82,379	8 1		131,302 14 2
53,003	2 10	Imprests outstanding .. .. .	..	..	125,000	0 0
30,000	0 0	Transfers from National Development Loans Account .. .. .	..	..	302,440	8 1
202,003	1 7	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	3,643	0 9
1,576	18 6	Housing and other Loans,— Repayment of Principal and Interest .. .. .	..	..	3,586	6 2
12,754	16 7	Miscellaneous Receipts .. .. .	..	..	..	..
£299,337	19 6	Totals .. .. .	..	..	£565,972	9 2

Three Months ended 30th JUNE, 1945, compared with the Three Months ended 30th JUNE, 1944—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1944. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1945.		
		Gross.	Credits.	Net.
£ s. d. Cr. 13 13 9	Hawke's Bay Earthquake,— Administration Expenses	£ s. d.	£ s. d. 25 18 8	£ s. d. Cr. 25 18 8
5,518 9 7	Balances at end of Three Months,— Cash .. .. .	.. .. .	.. .. .	5,979 10 1
1,673,854 4 9	Investment Account— Securities held .. .. .	.. .. .	.. .. .	2,314,875 0 0
£1,679,359 0 7	Totals .. .. .	.. .. .	.. .. .	£2,320,828 11 5

SECURITY FUND

£ s. d. 112,379 7 0 968,601 3 5	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits " Medical, Hospital, &c., Benefits Unauthorized Expenditure— Services not provided for	£ s. d. 124,465 7 6 1,321,309 2 0 208 6 8	£ s. d. 1,914 2 5 3,194 14 6	£ s. d. 122,551 5 1 1,318,114 7 6 208 6 8
35 15 1				
1,081,016 5 6		1,445,982 16 2	5,108 16 11	1,440,873 19 3
1,277,736 6 8 177,630 14 2 76,595 19 4 Cr. 1,839 8 3 73,683 1 11 12,464 0 5 3,808 8 3	Social Security Act, 1938, Section 106 (1),— Monetary Benefits— Age Benefits Invalidity Benefits Widows' Benefits Sickness Benefits Family Benefits Miners' Benefits Orphans' Benefits Maori War Benefits Unemployment Benefits Universal Superannuation	858,936 15 6 174,612 16 0 105,877 15 3 11,687 19 11 188,740 9 4 12,204 1 9 3,872 12 2 14 1 8 1,752 14 1 230,922 10 4	1,353 15 11 268 10 0 5,384 9 4 5,472 7 3 666 5 6 8 17 11 0 10 0 110 14 8 494 2 11	857,582 19 7 174,344 6 0 100,493 5 11 6,215 12 8 188,074 3 10 12,195 3 10 3,872 2 2 14 1 8 1,641 19 5 230,428 7 5
Cr. 75 15 4 205,183 5 6				
1,825,186 12 8		1,588,621 16 0	13,759 13 6	1,574,862 2 6
967,123 19 3 1,703,358 13 7	Balances at end of Three Months,— Cash Imprests outstanding .. .. .	.. .. . .. .. .	740,764 10 2 2,209,544 17 3	2,950,309 7 5
2,670,482 12 10				
1,000,000 0 0	Investment Account— Securities held .. .. .	.. .. .	.. .. .	.. .. .
£6,576,685 11 0	Totals .. .. .	.. .. .	.. .. .	£5,966,045 9 2

MINES ACCOUNT

£ s. d. 170,107 0 0 524 19 5	Annual Appropriation,— Vote—State Coal-mines Unauthorized Expenditure— Services not provided for	£ s. d. 331,368 1 2 11,038 13 0	£ s. d.
170,631 19 5			342,406 14 2
8,215 18 6	Interest on Capital Liability .. .. .	.. .. .	15,597 10 1
14,576 0 9 105,914 0 10	Balances at end of Three Months,— Cash Imprests outstanding .. .. .	.. .. . .. .. .	16,259 7 2 191,708 17 9
120,490 1 7			207,968 4 11
£299,337 19 6	Totals .. .. .	.. .. .	£565,972 9 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

THREE MONTHS ENDED 30TH JUNE, 1944.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.		£	s. d.
30,694	12 10	Balances at beginning of Year,—	12,260	18 7
3	5 10	Cash	361	12 2
30,697	18 8	Imprests outstanding		
49,000	0 0	Transfers from National Development Loans Account		
66,839	8 5	State Forests Revenue		
1,137	18 10	Miscellaneous Receipts		
£147,675	5 11	Totals		
			£153,195	3 9

WAR EXPENSES

			£	s. d.	£	s. d.
1,333,361	0 1	Balances at beginning of Year,—	314,639	14 7		
6,596,410	1 7	Cash	3,587,701	17 2		
7,929,771	1 8	Imprests outstanding				
1,000,000	0 0	Investment Account—				
		Securities held				
2,490,910	0 0	New Zealand Loans Act, 1932,—				
4,927,630	0 0	War Expenses Act, 1939, Section 3—				
615	11 0	Advance subscriptions	1,792,245	0 0		
1,391,060	0 0	Stock issued	9,400,000	0 0		
2,012,500	0 0	Interest-free Stock issued	957	0 0		
		Stock issued (National Savings)	5,596,690	0 0		
		Memorandum of Security issued	3,537,500	0 0		
10,822,715	11 0					
1,619,614	1 11	War Taxation,—				
644,331	15 1	Income-tax	1,381,506	19 5		
198,953	18 4	Estate Duty	554,217	4 4		
55,628	15 5	Succession Duty	181,491	15 9		
655,817	16 0	Gift Duty	54,243	0 5		
244,935	12 3	Customs Duties	631,268	4 1		
1,766,836	10 4	Beer Duty	274,490	8 8		
150,000	0 0	Sales-tax	1,848,103	0 10		
5,045,653	9 2	Postage	150,000	0 0		
23,700	7 7	National Security Tax	4,962,686	1 7		
10,405,472	6 1	Miscellaneous	26,213	9 7		
1,598,069	9 4	Reciprocal Aid,—				
		Lend-lease	1,749,075	13 10		
		Canadian mutual aid	480,846	10 11		
		Disposal of surplus Assets				
2,173	0 3	Miscellaneous Receipts,—				
10	10 0	Army	609	13 9		
4,189	7 2	Air	8,521	19 5		
117	13 3	Donations	2,640	19 8		
6,490	10 8	General	28	12 4		
9,813	9 3	Rehabilitation,—				
		Repayment of Advances				
£31,772,332	8 0	Totals				
			£50,989,087	3 7		

Three Months ended 30TH JUNE, 1945, compared with the Three Months ended 30TH JUNE, 1944—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1944. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.	Annual Appropriation,—	£	s. d.
115,042	14 8	Vote—State Forest Service	113,724	18 7
82	5 2	Unauthorized Expenditure—	284	0 0
115,124	19 10	Services not provided for		
				114,008 18 7
		Balances at end of Three Months,—		
1,339	8 4	Cash	6,086	1 5
31,210	17 9	Imprests outstanding	33,100	3 9
32,550	6 1			39,186 5 2
£147,675	5 11	Totals		£153,195 3 9

ACCOUNT

£	s. d.	War Expenses Act, 1939,—	£	s. d.	£	s. d.
591,588	18 9	Subdivision I: Navy			411,453	12 9
3,950,605	10 3	Subdivision II: Army			601,029	6 11
2,758,980	0 3	Subdivision III: Air			5,062,587	6 2
2,581,544	17 11	Subdivision IV: Ancillary			1,963,355	0 2
99,985	14 10	Subdivision V: Rehabilitation			423,412	10 4
4,644,554	9 4	Subdivision VI: Reverse Lend-lease			5,273,931	12 10
		Balances at end of Three Months,—				
1,913,985	7 0	Cash	9,205,919	18 4		
14,231,087	9 8	Imprests outstanding	10,047,397	16 1	19,253,317	14 5
16,145,072	16 8					
1,000,000	0 0	Investment Account—			18,000,000	0 0
		Securities held				
£31,772,332	8 0	Totals			£50,989,087	3 7

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the WORKING RAIL-

THREE MONTHS ENDED 30TH JUNE, 1944.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
808,020	18 10	Cash	220,378	5 8
189,338	12 1	Imposts outstanding	210,537	19 6
997,359	10 11			430,916 5 2
		Investment Account—		
2,000,000	0 0	Securities held	1,975,000	0 0
8,597	8 6	Securities held on behalf of Railways Employees' Sick Benefit Fund	1,730	1 11
2,008,597	8 6			1,976,730 1 11
2,826,062	13 2	Railway Revenue		
				3,223,239 17 3
615	0 0	Railways Employees' Sick Benefit Fund,—		
		Subsidy from Working Railways Account		
				4,600 0 0
		Miscellaneous Receipts		
				122,015 3 5
£5,832,634	12 7	Totals		£5,757,501 7 9

PUBLIC ACCOUNT CASH BALANCE

THREE MONTHS ENDED 30TH JUNE, 1944.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1945.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
Dr. 125,000	0 0	Cash		
125,000	0 0	Investment Account—		
		Securities held		
		Totals		

Three Months ended 30th JUNE, 1945, compared with the Three Months ended 30th JUNE, 1944—continued

WAYS ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1944. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1945.			
£	s. d.		£	s. d.	£	s. d.
2,561,365	4 11	Annual Appropriations,—				
10,543	2 3	Vote—				
		Working Railways	2,677,119	10 3		
		Railway Improvements and Additions to Open Lines	35,771	6 3		
2,571,908	7 2				2,712,890	16 6
300,000	0 0	Interest on Capital Moneys expended on Railways (on account)			299,473	3 3
615	0 0	Subsidy to Railways Employees' Sick Benefit Fund			4,600	0 0
		Balances at end of Three Months,—				
79,189	7 6	Cash	179,362	17 7		
872,324	9 5	Imprests outstanding	1,054,444	8 6		
951,513	16 11				1,233,807	6 1
2,000,000	0 0	Investment Account—				
		Securities held	1,500,000	0 0		
8,597	8 6	Securities held on behalf of Railways Employees' Sick Benefit Fund	6,730	1 11		
2,008,597	8 6				1,506,730	1 11
£5,832,634	12 7	Totals			£5,757,501	7 9

INVESTMENT ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1944.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1945.			
£	s. d.		£	s. d.	£	s. d.
Dr. 125,000	0 0	Balances at end of Three Months,—				
		Cash			16,837,500	0 0
125,000	0 0	Investment Account—			16,837,500	0 0
		Securities held				
		Totals				

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

C. J. ATKIN,
Accountant to the Treasury.

The Treasury, Wellington,
10th September, 1945.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS,
Controller and Auditor-General.
10th September, 1945.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1945

ACCOUNT.	CASH.*			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND:—									
Ordinary Revenue Account	798,886	13	8	1,472,457	1	1	2,271,343	14	9
Deposits Account	1,698,134	11	0	209,211	18	10	1,907,346	9	10
	2,497,021	4	8	1,681,668	19	11	4,178,690	4	7
PUBLIC WORKS ACCOUNT									
EARTHQUAKE AND WAR DAMAGE FUND	345,334	9	5	369,609	15	3	714,944	4	8
ELECTRIC SUPPLY ACCOUNT	101,239	13	9	822	19	11	102,062	13	8
LAND FOR SETTLEMENTS ACCOUNT	31,019	1	7	..	..	..	31,019	1	7
LOANS REDEMPTION ACCOUNT	60,869	8	7	234,275	14	4	295,145	2	11
MAIN HIGHWAYS ACCOUNT	2,867,567	11	8	..	..	..	2,867,567	11	8
NATIONAL DEVELOPMENT LOANS ACCOUNT	16,008	16	8	..	..	..	16,008	16	8
PUBLIC DEBT REPAYMENT ACCOUNT	1,148,000	0	0	..	..	..	1,148,000	0	0
REMITTANCES TO LONDON	451,990	11	6	..	..	..	451,990	11	6
RESERVE FUND ACCOUNT	Dr. 624,990	0	0	..	..	..	Dr. 624,990	0	0
SOCIAL SECURITY FUND	5,979	10	1	..	..	..	5,979	10	1
STATE COAL-MINES ACCOUNT	740,764	10	2	2,209,544	17	3	2,950,309	7	5
STATE FORESTS ACCOUNT	16,259	7	2	191,708	17	9	207,968	4	11
SUSPENSE ACCOUNT	6,086	1	5	33,100	3	9	39,186	5	2
WAR EXPENSES ACCOUNT	4,863,747	18	10	..	..	..	4,863,747	18	10
WORKING RAILWAYS ACCOUNT	9,205,919	18	4	10,047,397	16	1	19,253,317	14	5
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	179,362	17	7	1,054,444	8	6	1,233,807	6	1
	Dr. 16,837,500	0	0	..	..	..	Dr. 16,837,500	0	0
Totals	£5,074,681	1	5	£15,822,573	12	9	£20,897,254	14	2

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th JUNE, 1945

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—						
Ordinary Revenue Account	2,530,000	0 0	..	..	2,530,000	0 0
Deposits Account	3,041,335	0 0	2,173,743	9 0	5,215,078	9 0
	5,571,335	0 0	2,173,743	9 0	7,745,078	9 0
EARTHQUAKE AND WAR DAMAGE FUND						
BANK OF NEW ZEALAND SHARES ACCOUNT	4,270,000	0 0	..	..	4,270,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
WAR EXPENSES ACCOUNT .. .. .	..	..	2,314,875	0 0	2,314,875	0 0
WORKING RAILWAYS ACCOUNT	18,000,000	0 0	..	..	18,000,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	1,500,000	0 0	6,730	1 11	1,506,730	1 11
	..	..	16,837,500	0 0	16,837,500	0 0
Totals	£29,341,335	0 0	£23,192,223	10 11	£52,533,558	10 11*

* Against these Investments there is a Loan Liability of £29,341,335 corresponding to the amount of Investments in Government Securities, and in Deposits Account Investment Account a further loan liability of £2,093,743 9s. represented by stock issued.